



## Press Release Document

Tech Mahindra and Mahindra TEQO Partner to Create Digital Solutions for Global Renewable Energy Industry

14<sup>th</sup> November 2019



On - Site Operations & Maintenance



Remote Monitoring & Analytics



Asset Management



Technical Due Diligence



## Tech Mahindra and Mahindra TEQO Partner to Create Digital Solutions for Global Renewable Energy Industry

*To leverage Artificial Intelligence, Machine Learning, Augmented Reality and Virtual Reality technologies while developing advanced solutions*

*Solutions will decrease operational and maintenance expenses by 20% and enable customers to optimize their Renewable Energy assets*

**New Delhi - November 14, 2019:** Tech Mahindra, a leading provider of digital transformation, consulting and business re-engineering services and solutions, has today announced a partnership with Mahindra TEQO (Technology, Quality and Operations), the newly formed renewable energy asset management company, to create digital solutions for the global renewable energy industry.

The solutions, developed by leveraging next generation technologies like Artificial Intelligence, Machine Learning, Augmented Reality, Virtual Reality and IIoT (Industrial Internet of Things) have the potential to decrease operating and maintenance expenses by 20%, enabling customers to optimize their renewable energy assets. This partnership will create a digital ecosystem for the global renewable energy industry, deliver high quality, end-to-end, integrated solutions to customers worldwide and provide powerful support for customers throughout the lifecycle of the asset.

**Jagdish Mitra, Chief Strategy Officer & Head of Growth, Tech Mahindra,** said, “At Tech Mahindra, our focus is to ensure that business decisions across industries and geographies, lead to an equitable and sustainable growth. The aim is to enhance our portfolio by developing and collaborating with partners like Mahindra TEQO to provide our global customer base a platform powered by next generation digital technologies like Artificial Intelligence and Data Science, to not only help in operational maintenance but also to optimize their renewable energy assets.”

Mahindra TEQO’s SolarPulse, a cloud-based software application, which analyses plant performance data will be synergized with Tech Mahindra’s AssetRise, which facilitates modular deployment of asset management and asset performance management, to improve asset monitoring.

Customers will have a comprehensive understanding of asset performance using advanced interactive plant performance analysis, real-time alerts, energy and event log analysis, audit or report energy production and meter analysis, automatic fault localization, remote trouble shooting etc.

**Steve Odak, CEO, Mahindra TEQO,** said, *“The collaboration with Tech Mahindra provides a great opportunity for us to deliver a growing ecosystem of advanced technology products and services, backed by a strong team with deep domain expertise globally. Tech Mahindra has clearly demonstrated its ability to apply its considerable resources and expertise not only to enter, but to lead major market segments. We are excited to partner with Tech Mahindra as we focus our combined energies on serving a broader range of customers with industry-leading renewable asset management solutions and end to end integration capabilities.”*

As part of its TechMNxt Charter, Tech Mahindra is focused on leveraging next generation technologies to cater to the customer’s evolving and dynamic needs. As a leading digital transformation company, Tech Mahindra continues to deliver tangible business value and experiences to solve real business problems.

## About Mahindra TEQO

Mahindra Teqo is a new age tech-enabled Renewable Energy Asset Management offering from the flagship Mahindra Group – A USD 20.7 Billion Group spread across 100+ countries. Mahindra Teqo offers a complete suite of products & services for streamlined asset management to help the global renewable industry maximize returns from their RE assets.

Mahindra Teqo bring to the industry cutting edge Renewable Asset Monitoring solutions, Operations & Maintenance, Asset Management services and Performance analysis services with more than 6 years of experience and a total portfolio (O&M + SCADA) of over 4GWp under management. We also offer leading data analytics solutions from cloud-based storage to actionable insights on how to get more out of the same Asset. We are proud to have had over 6 Million Safe – Man hours (100% Safe) across 190 locations, and with a team of more than 650 staff. Our vision is to create delighted asset owners; helping them maximize returns one asset at a time.

With Teqo, achieve higher returns and remain worry free as we take care of your renewable assets as our own.

Connect with us on [www.mahindrateqo.com](http://www.mahindrateqo.com) || Our Social Media Channels



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## About Tech Mahindra

Tech Mahindra represents the connected world, offering innovative and customer-centric information technology experiences, enabling Enterprises, Associates and the Society to Rise™. We are a USD 4.9 billion company with 131,500+ professionals across 90 countries, helping 946 global customers including Fortune 500 companies. Our convergent, digital, design experiences, innovation platforms and reusable assets connect across a number of technologies to deliver tangible business value and experiences to our stakeholders. Tech Mahindra is the highest ranked Non-U.S. company in the Forbes Global Digital 100 list (2018) and in the Forbes Fab 50 companies in Asia (2018).

We are part of the USD 21 billion Mahindra Group that employs more than 200,000 people in over 100 countries. The Group operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, after-market, information technology and vacation ownership.

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The background is a solid dark blue color. In the top-left corner, there is a yellow circular shape. In the top-right corner, there is a yellow vertical bar. In the bottom-left corner, there is a green arrow-like shape pointing towards the center. In the bottom-right corner, there is a large yellow circular shape.

Creating Delightful Asset Owners  
[www.mahindrateqo.com](http://www.mahindrateqo.com)