

# Corporate Social Responsibility Policy

## Mahindra Teqo Private Limited

|                                |  |
|--------------------------------|--|
| Name of Document               | Corporate Social Responsibility Policy |
| Version                        | 01                                     |
| Type of Document               | Policy                                 |
| Issuing Authority              | Harish Sharma                          |
| Owner of the Document          | Harish Sharma                          |
| Effective Date of the document | 11.02.2024                             |
| Release date                   | 11.02.2024                             |
| Last Review Date               | 11.02.2024                             |
| Next Review Date               | 10.02.2025                             |
| Version History                | NA                                     |

### MAHINDRA TEQO PRIVATE LIMITED

**Corporate Office:** Hamilton, A Wing, 601-605, 6<sup>th</sup> Floor, Hiranandani Estate, Ghodbunder Road, Kolsbet, Thane (West), Thane 400 607

Email: [wecare@mahindrateqo.com](mailto:wecare@mahindrateqo.com) Website: [www.mahindrateqo.com](http://www.mahindrateqo.com) Telephone: 1860 2663 911 CIN: U40100MH2016PTC271679

**Registered Office:** Mahindra Towers, Pandurang Budhkar Marg, Near Doordarshan Kendra, Worli, Mumbai – 400 018, India  
E: [joshi.mandar@mahindra.com](mailto:joshi.mandar@mahindra.com) T: +91 22 24901441 F: +91 22 2490 0833



## CORPORATE SOCIAL RESPONSIBILITY POLICY

Mahindra Teqo, a subsidiary of the Mahindra Group, is a leading tech-driven company specializing in renewable energy asset management. They leverage technology to provide optimization solutions for renewable energy projects in India and around the world.

Currently managing over 8 GWp of renewable energy assets, which is a significant portion (10%) of India's total installed capacity, Mahindra Teqo has established itself as the largest renewable energy asset management company in India.

We as an organization are committed towards inclusive growth of our stakeholders namely customers, investors, suppliers, employees, environment and community. All our initiatives are planned based on the need assessment of the location and aimed with the approach of empowering communities. It is known that most of our solar utility sites are located in the remotest of locations deprived of any social, economic or educational support systems.

We have always believed in including the local community at multiple levels. Providing them job opportunities, improving health facilities, providing support to the schools for improving standards, restoring the environment and contributing towards community infrastructure are few of the initiatives championed by TEQO in the past.

- **Corporate Social Responsibility ("CSR") Vision Statement and Objectives:**

- a) The CSR vision of TEQO is to deliver maximum value to all our stakeholders working harmoniously with communities.
- b) The objective of this policy is to-

The CSR policy, formulated in alignment with the Mission and Vision of the M & M Groups CSR policy, lays down guidelines and mechanisms to be adopted by the Company in order to carry out CSR Projects/Programs.

All CSR Projects / Programs will be conceived and implemented through a focused approach towards target beneficiaries for generating maximum impact.

CSR Projects/Programs of the Company may be carried out in partnership with credible implementation agencies.

- **Scope and Applicability**

This Policy shall be applicable to all stakeholders and employees of TEQO.

- **Policy Statement**

- a. **Core Ideology**

### MAHINDRA TEQO PRIVATE LIMITED

**Corporate Office:** Hamilton, A Wing, 601-605, 6<sup>th</sup> Floor, Hiranandani Estate, Ghodbunder Road, Kolshet, Thane (West), Thane 400 607

Email: [wecare@mahindrateqo.com](mailto:wecare@mahindrateqo.com) Website: [www.mahindrateqo.com](http://www.mahindrateqo.com) Telephone: 1860 2663 911 CIN: U40100MH2016PTC271679

**Registered Office:** Mahindra Towers, Pandurang Budhkar Marg, Near Doordarshan Kendra, Worli, Mumbai – 400 018, India  
E: [joshi.mandar@mahindra.com](mailto:joshi.mandar@mahindra.com) T: +91 22 24901441 F: +91 22 2490 0833





For TEQO, responsible business practices include being responsible for our business processes, services, engaging in responsible relations with employees, customers and the community. Hence for the Company, Corporate Social Responsibility goes beyond just adhering to statutory and legal compliances and creates social and environmental value.

This is clearly articulated in the redefined Core Purpose which reads as “we will challenge conventional thinking and innovatively use all our resources to drive positive change in the lives of our stakeholders and communities across the world, to enable them to Rise.”

#### **b. Total Outlay**

In line with the new Companies Act 2013 (“Act”) and rules and schedules framed thereunder, TEQO pledges 2% average net profits (or such contribution as may be stipulated by law from time to time) made during the three (3) immediately preceding financial years specifically towards CSR initiatives. For this purpose, the net profit and average net profit shall be calculated in accordance with the provisions of Section 198 of the Act read with Companies (Corporate Social Responsibility Policy) Rule, 2014. The Company may spend up to 5% of total CSR expenditure in one financial year towards administrative overheads which would mean the expenses incurred by the company for ‘general management and administration’ of CSR functions in the company but shall not include the expenses directly incurred for the designing, implementation, monitoring and evaluation of a particular CSR project or program.

In case there is any unspent CSR amount, the same would be transformed to a Fund specified under law unless the same refers to an Ongoing Project.

“Ongoing Project” means a multi-year project undertaken by a Company in fulfillment of its CSR obligation having timelines not exceeding three years excluding the financial year in which it was commenced and shall include such project that was initially not approved as a multi-year project but whose duration has been extended beyond one year by the board based on reasonable justification. The unspent CSR towards an Ongoing Project will be treated in the manner prescribed by law from time to time.

The surplus arising out of the CSR activities, if any, will not be considered as a part of the business profits of the Company and shall be utilized in manner as specified in law.

#### **c) Approach and Direction towards CSR activities**

As per the approach and direction of the Board of Directors of the Company, the Companies CSR efforts continue are directed towards Community Welfare, Rural Development, Cleanliness drive, Education, Public Health and Safety and Environmental Conservation, Disaster Management.

#### **A. School Development**

Education development in local communities is critical for the development of the nation. The Company would focus on developing schools of rural area by making schools enjoyable for kids and motivate them by providing good infrastructure and sports facility. Mahindra Teqo also contributing for girls education by providing fund M & M CSR initiative known as ‘Nanhi Kali’

#### **MAHINDRA TEQO PRIVATE LIMITED**

**Corporate Office:** Hamilton, A Wing, 601-605, 6<sup>th</sup> Floor, Hiranandani Estate, Ghodbunder Road, Kolshet, Thane (West), Thane 400 607

**Email:** [wecare@mahindrateqo.com](mailto:wecare@mahindrateqo.com) **Website:** [www.mahindrateqo.com](http://www.mahindrateqo.com) **Telephone:** 1860 2663 911 **CIN:** U40100MH2016PTC271679

**Registered Office:** Mahindra Towers, Pandurang Budhkar Marg, Near Doordarshan Kendra, Worli, Mumbai – 400 018, India  
**E:** [joshi.mandar@mahindra.com](mailto:joshi.mandar@mahindra.com) **T:** +91 22 24901441 **F:** +91 22 2490 0833



## **B. BUILDING COMMUNITIES**

Communities are the backbone of Indian economy. TEQO would continue its focus on Community development activities in pockets of rural, marginalized and unprivileged communities. Our activities would include:

- Providing facilities: Bus stand and Drinking water facility, Solar Street lights in the villages.
- Providing communities welfare: Providing educational materials, sports and wellness activities including yoga.
- Supporting rural development: Carrying out village development activities like, infrastructure, development, girl and youth education, women empowerment, teaching self-defense techniques to girls, health and sanitation, vocational trainings, festival celebration, recreational activities & sports, beautification of schools, building playgrounds, distribution of seeds and plants, clothes, stationary, food, support in implementation of government schemes and livelihood promotion.

## **C. SUSTAINABILITY**

Sustainability is a key focus area for Mahindra group and the Company TEQO Group being a renewable energy asset management entity would consistently support the promotion of sustainable practices in communities through programs for increased usage of renewable energy, waste management, renewal of natural water bodies, enhancement of green cover and biodiversity etc.

## **D. DISASTER RELIEF AND REHABILITATION**

TEQO would continue to provide consistent and timely support to relief and rehabilitation initiatives in those parts of India which are affected by natural calamities or a pandemic by either contributing to the Prime Minister's or Chief Minister's Relief Fund or by directly engaging in disaster relief and rehabilitation activities and rebuilding communities.

Our commitment to CSR will be manifested by investing resources in any of the areas as stated in Schedule VII of the Act and given in Annexure I.

The surplus arising out of the CSR activities will not be considered as part of the business profits of the company.

### **d) Implementation Agency / Partners**

The CSR initiative will be undertaken by the Company itself or through any eligible / qualifying implementing partners/agencies.

The Company may also implement its CSR activities through Corporate Foundations/Trusts namely the Mahindra Foundation, The KC Mahindra Education Trust, Tech Mahindra Foundation, Naandi Foundation, any other eligible entity established by the Company or by the Mahindra group singly or along with any other Company.

### **MAHINDRA TEQO PRIVATE LIMITED**

**Corporate Office:** Hamilton, A Wing, 601-605, 6<sup>th</sup> Floor, Hiranandani Estate, Ghodbunder Road, Kolshet, Thane (West), Thane 400 607

Email: [wecare@mahindrateqo.com](mailto:wecare@mahindrateqo.com) Website: [www.mahindrateqo.com](http://www.mahindrateqo.com) Telephone: 1860 2663 911 CIN: U40100MH2016PTC271679

**Registered Office:** Mahindra Towers, Pandurang Budhkar Marg, Near Doordarshan Kendra, Worli, Mumbai – 400 018, India  
E: [joshi.mandar@mahindra.com](mailto:joshi.mandar@mahindra.com) T: +91 22 24901441 F: +91 22 2490 0833





The Company may also collaborate with other companies to undertake CSR projects or programs, provided the CSR Committees of the respective companies are in a position to report separately on such projects or programs. For CSR activities undertaken through other Executing Agency, the Company will specify the projects or programs to be undertaken through these agencies, the modalities of utilization of funds on such projects or programs and the monitoring and reporting mechanisms.

**e) Implementation and Monitoring Mechanisms**

TEQO has instituted a transparent monitoring mechanism to oversee and track the implementation of its CSR projects. All CSR projects will be evaluated as per the project timelines and once completed our team will visit the project area and will ensure implementation as per the plan.

TEQO's CSR Committee: The committee has been constituted in line with provisions of Section 135 of the Companies Act, 2013 and rules made thereunder. The CSR Committee will monitor the Implementation of the policy at regular intervals.

The CSR Committee shall formulate and recommend to the Board, an annual action plan in pursuance of its CSR policy, which shall include the following, namely:-

- (a) The list of CSR projects or programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
- (b) The manner of execution of such projects or programs
- (c) The modalities of utilization of funds and implementation schedules for the projects or programs;
- (d) Monitoring and reporting mechanisms for the projects or programs, and
- (e) Details of need and impact assessment, if any for the projects undertaken by the company.

Provided that Board may alter such plan at any time during the financial year, as per the recommendations of its CSR Committee, based on the reasonable justification to that effect.



**Harish Sharma**  
Head Operations

**MAHINDRA TEQO PRIVATE LIMITED**

**Corporate Office:** Hamilton, A Wing, 601-605, 6<sup>th</sup> Floor, Hiranandani Estate, Ghodbunder Road, Kolshet, Thane (West), Thane 400 607

Email: [wecare@mahindrateqo.com](mailto:wecare@mahindrateqo.com) Website: [www.mahindrateqo.com](http://www.mahindrateqo.com) Telephone: 1860 2663 911 CIN: U40100MH2016PTC271679

**Registered Office:** Mahindra Towers, Pandurang Budhkar Marg, Near Doordarshan Kendra, Worli, Mumbai – 400 018, India  
E: [joshi.mandar@mahindra.com](mailto:joshi.mandar@mahindra.com) T: +91 22 24901441 F: +91 22 2490 0833

