



## Press Release Document

Mahindra TEQO Appoints Ankit Jain as CEO to Drive Global Leadership in Renewable Asset Management

17<sup>th</sup> June 2025



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# Mahindra TEQO Appoints Ankit Jain as CEO to Drive Global Leadership in Renewable Asset Management

*Strategic leadership transition to accelerate innovation, digital capabilities, and international expansion*

**Mumbai, June 16<sup>th</sup>, 2025** – Mahindra TEQO, a leading renewable energy asset management and intelligence platform under the Mahindra Group, has announced the appointment of **Ankit Jain** as its new **Chief Executive Officer**. This leadership transition marks a significant milestone in TEQO's journey to becoming a global powerhouse in renewable energy asset management.

With a dominant market share in India and a top six global ranking, Mahindra TEQO is redefining how renewable assets are managed—leveraging cutting-edge technology, data intelligence, and lifecycle thinking. The company's portfolio spans utility-scale, commercial & industrial (C&I), and rooftop solar assets, supported by deep operational experience across diverse geographies and climates.

Ankit Jain brings over 18 years of experience in renewable energy project development and digital transformation. Prior to this role, he played a pivotal role at Mahindra Susten, where he led multi-gigawatt projects, championed ESG initiatives, and built high-performance teams across India.

"TEQO has always stood for performance, precision, and partnership," said **Deepak Thakur, Director, Mahindra TEQO**. "Ankit's appointment is a natural progression in our vision to make TEQO a global benchmark in renewable intelligence and lifecycle asset management."

"I'm honoured to lead TEQO at such a transformative time," said **Ankit Jain, CEO, Mahindra TEQO**. "Our focus will be on scaling - in India and internationally selectively, deepening digital capabilities, and delivering unmatched value to asset owners through innovation, sustainability, and operational excellence."

With this transition, TEQO is poised to expand its business footprint, enhance predictive maintenance and uptime efficiency, and continue setting new standards in renewable asset performance.

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## About Mahindra TEQO

Mahindra TEQO is a tech-enabled renewable energy platform delivering renewable energy O&M, consulting, and software solutions. Built on Mahindra Group's clean-energy engineering legacy, TEQO is a performance-first partner for green energy asset owners. With a global top sixth ranking and dominant market share in India, TEQO is redefining asset performance through lifecycle thinking, real-time field-cloud synergy, and a partnership-driven approach.

## For Media Contacts

P. Shikha Upadhayay  
p.shikha@mahindra.com



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[www.mahindrateqo.com](http://www.mahindrateqo.com)