

MAHINDRA TEQO PRIVATE LIMITED

Registered office address:- Mahindra Towers, Pandurang Budhkar Marg,
Near Doordarshan Kendra, Worli, Mumbai - 400 018, India

CIN: U40100MH2016PTC271679

Tel No. +91 9820123303, Fax No. 022 24900833

Email: joshi.mandar@mahindra.com; Website: www.mahindrateqo.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE NINETH (9TH) ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF MAHINDRA TEQO PRIVATE LIMITED ("THE COMPANY") WILL BE HELD ON TUESDAY, JULY 22, 2025 AT 12:30 P.M. (IST) THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") FACILITY TO TRANSACT THE FOLLOWING BUSINESS.

THE PROCEEDINGS OF THE AGM SHALL BE DEEMED TO BE CONDUCTED AT THE REGISTERED OFFICE OF THE COMPANY AT MAHINDRA TOWERS, PANDURANG BUDHKAR MARG, NEAR DOORDARSHAN KENDRA, WORLI, MUMBAI - 400018 WHICH SHALL BE THE DEEMED VENUE OF THE AGM.

ORDINARY BUSINESS:

ITEM NO. 1

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on March 31, 2025 and the Reports of the Board of Directors and Auditors thereon and in this regard, pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT the Audited Financial Statements of the Company for the Financial Year ended on March 31, 2025, and the Reports of the Board of Directors and Auditors thereon including the notes thereto for the year ended on March 31, 2025, as circulated to the Members, be and is hereby considered, approved and adopted."

ITEM NO. 2A

To re-appoint Mr. Mohit Kapoor (DIN: 06653273) as a Director liable to retire by rotation, and in this regard, pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Mohit Kapoor (DIN: 06653273), who retires by rotation at the 9th Annual General Meeting, and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Non- Executive Director of the Company, liable to retire by rotation."

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ITEM NO. 2B

To re-appoint Mr. Debapratim Hajara (DIN: 09804007), as a Director liable to retire by rotation, and in this regard, pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Debapratim Hajara (DIN: 09804007), who retires by rotation at the 9th Annual General Meeting, and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Non- Executive Director of the Company, liable to retire by rotation.”

SPECIAL BUSINESS:

ITEM NO. 3

To appoint Ms. Divya Gulati (DIN: 10210021) as Director of the Company:

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Articles of Association (“AOA”) of the Company, Ms. Divya Gulati (DIN: 10210021) who was appointed by the Board of Directors as an Additional Director (Non-Executive & Non-Independent) of the Company with effect from September 15, 2024 and who holds office as Additional Director upto the date of this Annual General Meeting, and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act, proposing her candidature for the office of Director of the Company, being so eligible, be and is hereby appointed as a Director (Non-Executive & Non-Independent), liable to retire by rotation.”

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NOTES:

1) Annual General Meeting ("AGM") through Video Conferencing ("VC") or any other Audio-Visual Means ("OAVM"):

Pursuant to General Circular No. 20/2020 dated May 05, 2020, issued by the Ministry of Corporate Affairs ("MCA") read together with MCA General Circular Nos. 14 & 17/2020 dated April 8, 2020, and April 13, 2020, respectively and MCA General Circular No. 09/2024 dated September 19, 2024 (collectively referred to as "MCA Circulars"), the Company will be conducting this AGM through VC /OAVM.

The MCA has clarified that for Companies that are not required to provide E-voting facility under the Companies Act, 2013 ("the Act") while they are transacting any business(es) by voting at General Meeting, the requirements provided in the Companies (Management Administration) Rules, 2014, as amended up to date as well as the framework provided in the MCA Circulars will be applicable.

In accordance with the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") read with Clarification/Guidance on applicability of Secretarial Standards 2 dated April 15, 2020 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM. Since the AGM will be held through VC/OAVM, the Route Map is not annexed to this Notice.

2) Attendance Slip, Proxy Form & Quorum:

Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy(ies) to attend and vote on his/her behalf and the proxy need not be a Member of the Company.

Pursuant to the above-mentioned MCA Circulars, physical attendance of the Members is not required at the AGM, and attendance of the Members through VC/OAVM will be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013 ("the Act").

Accordingly, the facility for appointment of proxy(ies) by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

3) Details of Directors seeking re-appointment:

Explanatory Statement pursuant to Section 102 of the Act setting out all material facts concerning special business under Item No. 3 of the accompanying Notice, is annexed

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hereto. Further, additional information with respect to Item No. 2A & 2B is also annexed hereto.

The relevant details, pursuant to Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking appointment / re-appointment at this AGM is annexed to this Notice and shall be read as part of this Notice.

4) **Corporate Representations:**

Corporate Members are encouraged to attend the AGM through their Authorised Representatives and vote thereat.

Pursuant to the provisions of Section 113 of the Act, body corporates/company/institutional members who intend to authorise their representatives to attend the AGM through VC Facility and vote on their behalf are requested to send certified copy of the relevant Board Resolution/ Authority letter with details and proof of authorised representative(s) to the Company by e-mail at thakur.deepaksingh@mahindra.com ("Designated email ID") with cc to joshi.mandar@mahindra.com and rathi.nitika@mahindra.com

5) **Dispatch of Notice and Annual Report through electronic means:**

The Annual Report 2024-25 comprising of the Financial Statements, Report of the Board of Directors, the Auditor's report or other documents required to be attached therewith including the Notice of the 9th AGM of the Company is being sent only through electronic mode to those Members whose e-mail address is registered with the Company or the Depository Participant(s) pursuant to Sections 101 and 136 of the Companies Act, 2013 ("Act") read with rules framed thereunder, and in compliance with the MCA Circulars.

6) **Weblink to access Notice of AGM and Annual Report 2024-25:**

Members may note that the Notice of the AGM along with the Annual Report 2024-25 is uploaded and available electronically on the Company's website at: <http://www.mahindrateqo.com>.

7) **Instructions for Members for attending the AGM through VC / OAVM:**

- i. The Company is providing facility for attending the AGM through VC / OAVM through Microsoft Teams platform. Members may join the AGM through VC Facility by following the procedure as mentioned below.
- ii. The video streaming link of the AGM will be kept open for the Members to join 15 minutes before the time scheduled to start the AGM and the Company may close the window for joining the VC / OAVM facility 15 minutes after the scheduled time to start the AGM.

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- iii. Members may note that the VC/OAVM Facility, provided by the Company, allows participation of all the Members of the Company.
- iv. Members are encouraged to join the AGM through laptops/desktops with front camera and internet with a good speed to avoid any disturbance during the AGM and seamless experience.
- v. Please note that Members connecting from their mobile devices or tablets or through laptop/desktops via. mobile hotspot may experience audio/video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- vi. Members can express their views and submit questions/queries in advance at joshi.mandar@mahindra.com with regard to the Financial Statements or any other agenda item to be placed at the AGM and the Members will also be allowed to pose questions during the course of the Meeting.
- vii. To attend the AGM of the Company through VC / OAVM facility, Members shall log-on to the link provided in the e-mail by which this notice is being sent and follow the procedure below:
 - 1. The AGM meeting link will appear as a Calendar Invite on your registered e-mail Id. Click and select - **Join Teams Meeting** to join the AGM. Members can join through any web browser or through Microsoft Team Application
 - 2. You have two choices: (a) Download the Windows app: Download the Teams app.
(b) Join on the web instead: Join a Teams meeting on the web
 - 3. Type in your name and turn-on the Camera and Microphone before joining the AGM. You can choose the audio and video settings you want and can also Turn on background blur to keep the focus on you instead of what's behind you.
 - 4. Select **Join now**
 - 5. You will not enter the meeting, through the lobby admission.

Members who need any technical or other assistance before or during the AGM, can connect with the technical team at COLLABORATIONDESK@mahindra.com or contact Mr. Sachin Shirgaonkar at shirgaonkar.sachin@mahindra.com or at 9920207707 or can also e-mail to Ms. Nitika Rath, vide e-mail at rathi.nitika@mahindra.com.

Manner of Voting at AGM:

Members are requested to communicate their assent/ dissent on the agenda items of this AGM by show of hands / sending an email to Designated email ID with cc to joshi.mandar@mahindra.com and rathi.nitika@mahindra.com through their registered e-

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mail ID at the time of meeting quoting their folio no./DP-ID Client ID, name of joint shareholders, if any, number of shares and scanned copy of self-attested PAN card. Corporate Members shall also send to the Company scanned copy of the relevant Board Resolution/ Authority letter etc. in PDF/JPG format with details and proofs of authorized signatory(ies) who shall attend and vote on their behalf.

In case Poll in demanded at the AGM:

If during the VC / OAVM AGM, a poll on any matter proposed to be transacted at the AGM is required or demanded under section 109 and other applicable provisions of the Act read with rules framed thereunder the same shall be conducted in compliance with the said provisions of the Act and the said MCA circulars. Members shall cast their votes on resolutions on poll only through their email address registered with the Company by sending e-mail to designated email ID with cc to joshi.mandar@mahindra.com and rathi.nitika@mahindra.com ID quoting their DP-ID Client ID, name of joint shareholders, if any, number of shares and scanned copy of self-attested PAN card. Corporate Members shall also send to the Company scanned copy of the relevant Board Resolution/ Authority letter etc. in PDF/JPG format with details and proofs of authorized signatory(ies) who shall vote on their behalf.

8) Registrar and Share Transfer Agent:

The Company's Registrar and Transfer Agents for its share registry work (Electronic) are KFin Technologies Private Limited having its office at KFinTech, 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400 070, India. Tel No. 91-40-67162222, Fax: 040 – 23001153 and Email id: inward.ris@kfintech.com; karisma@kfintech.com.

9) Unpaid and Unclaimed Dividend of previous years:

The Company has not declared dividend since incorporation, hence the provisions relating to Investor Education and Protection Fund ("IEPF") is not applicable to your Company.

10) Request for updating contact and other details:

Members are requested to update their change in contact details including email address and Bank details, if any.

11) Inspection of Relevant Documents/Registers:

The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and Register of Contracts or arrangements in which Directors are interested maintained under Section 189 of the Act and relevant

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documents referred to in this Notice of AGM and explanatory statement, will be available electronically for inspection by the Members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to the designated email ID with cc to joshi.mandar@mahindra.com and rathi.nitika@mahindra.com

12) Queries:

Members can express their views and submit questions/ queries in advance with regard to the Financial Statements or any other agenda item to be placed at the AGM, from their registered e-mail address, mentioning their name, DP ID and Client ID number/folio number and mobile number, at the designated email ID.

13) Transcript of AGM:

The recorded transcript of the AGM shall be made available on the website of the Company at <http://www.mahindrateqo.com>.

	By Order of the Board of Directors
	For Mahindra Teqo Private Limited
Reg. off.: Mahindra Towers, Pandurang Budhkar Marg, Worli, Mumbai 400018 CIN: U40100MH2016PTC271679 Email: joshi.mandar@mahindra.com Website: http://www.mahindrateqo.com . Tel. No. +91 9820123303 Place: Mumbai Date: April 16, 2025	Sd/-
	Deepak Thakur Director (DIN: 06939592) thakur.deepaksingh@mahindra.com

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ADDITIONAL INFORMATION IN RESPECT TO ITEM NO. 2A and 2B OF THIS NOTICE:

ITEM NO. 2A and 2B

To re-appoint Mr. Mohit Kapoor and Mr. Debapratim Hajara as Directors who retires by rotation:

Mr. Mohit Kapoor (DIN: 06653273) and Mr. Debapratim Hajara (DIN: 09804007), Directors on the Board of the Company are liable to retire by rotation and being eligible, have offered themselves for re-appointment.

The other details of Mr. Mohit Kapoor, Director, as required to be given as per Clause 1.2.5 of SS2 of General Meetings are given as under:

Name	Mr. Mohit Kapoor
Age	56 years
Qualification	BE Electronics
Experience	Mr. Mohit Kapoor is currently the Group Chief Technology Officer at the Mahindra Group. He is responsible for driving the group's ambitious digital transformation agenda working closely with the group businesses and by leveraging emerging technologies to create new business models and transform customer experiences across the diverse set of companies. He is part of the Group Executive Board and is a Director on the Board of Mahindra Accelo, Mahindra TEQO, & Bristlecone Limited. He is a member of AI for India-2030 council at the World Economic Forum. Mr. Mohit Kapoor joined the Mahindra Group in October 2020 from DBS Bank where he was the head of technology optimization and head of Asia Hub at Hyderabad. He led the development of digital banking capabilities focusing on technology innovation across Data/AI, Cloud, DevOps amongst other deep engineering areas. He brings with him over 30 years of experience in Global Technology & Operations. Prior to joining DBS, he was the Chief

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	Technology Officer for Bank of Americas global business services across the world and the CIO at MphasiS before that.
Terms & conditions of appointment / re- appointment (along with details of remuneration sought to be paid and the remuneration last drawn by such person, if applicable)	<p>Director (Non-Executive & Non-Independent) liable to retire by rotation</p> <p>Remuneration sought to be paid- NIL</p> <p>Remuneration last drawn - NIL</p>
Date of first appointment on the Board	July 20, 2023
Shareholding in the company	NIL
Relationship with other Directors, Manager and other Key Managerial Personnel (KMPs) of the company	<p>Not related to any of the Directors or KMP of the Company.</p> <p>The Company has no Manager</p>
The number of Meetings of the Board attended during the year	Five (5)
Other Directorships, Membership/ Chairmanship of other Boards	<p><u>Details of Directorships:</u></p> <ol style="list-style-type: none"> 1. Mahindra Accelo Limited (Formerly known as Mahindra Intertrade Limited) 2. Bristlecone India Limited <p><u>Details of other Chairmanship and Memberships of Committee of other Boards:</u></p> <ol style="list-style-type: none"> 1. Mahindra Accelo Limited (Formerly known as Mahindra Intertrade Limited) - Member of Nomination & Remuneration Committee. 2. Mahindra & Mahindra Financial Services Limited - Member of Digital & AI Committee. 3. Bristlecone India Limited - Chairman of Corporate Social Responsibility Committee.

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The other details of Mr. Debapratim Hajara as required to be given as per Clause 1.2.5 of SS2 of General Meetings are given as under:

Name	Mr. Debapratim Hajara
Age	40 Years
Qualification	Master's degree in business administration in Finance from Xavier Institute of Management, Bhubaneswar and a Masters degree in Physics from Indian Institute of Technology, Kanpur.
Experience	<i>Debapratim Hajara is a non-executive director of Mahindra Susten Private Limited. He holds a Postgraduate Diploma in Management from Xavier Institute of Management, Bhubaneswar and a Master's Degree in Physics from Indian Institute of Technology, Kanpur. He is currently Managing Director, Infrastructure & Natural Resources at Ontario Teachers' Pension Plan. Prior to that, he had 12 years of experience in infrastructure investment and was previously associated with SBI Capital Markets Limited, IDFC Alternatives Limited and Macquarie Infrastructure and Real Assets (India) Private Limited. He serves as a director on the boards of National Investment and Infrastructure Fund Limited, National Highways Infra Investment Managers Private Limited, Sustainable Energy Infra Investment Managers Private Limited, Green Energy Infra Project Managers Private Limited, and Mahindra Teqo Private Limited. He is also an alternate director on the board of Equis Development Private Limited.</i>
Terms & conditions of appointment / re- appointment (along with details of remuneration sought to be paid and the remuneration last drawn by such person, if applicable)	Non-Executive and Non-Independent Director, liable to retire by rotation. Remuneration sought to be paid: NIL Remuneration last drawn: NIL
Date of first appointment on the Board	September 29, 2023
Tenure of Appointment	Liable to retire by rotation
Shareholding in the company	NIL

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Relationship with other Directors, Manager and other Key Managerial Personnel (KMPs) of the company	Not related to any of the Directors and KMP of the Company The Company has no manager
The number of Meetings of the Board attended during the year	Five (5)
Other Directorships, Membership/ Chairmanship of other Boards	<p><u>Details of other Directorships -</u></p> <ol style="list-style-type: none"> 1. National Highways Infra Investment Managers Private Limited 2. Mahindra Susten Private Limited 3. National Investment and Infrastructure Fund Limited 4. Green Energy Infra Project Managers Private Limited 5. Sustainable Energy Infra Investment Managers Private Limited 6. ACME SPV Private Limited 7. Ontario Holdings 1 Private Limited 8. Equis Development Pte. Ltd. <p><u>Details of other Chairmanship and Memberships of Committee of other Boards:</u></p> <ol style="list-style-type: none"> 1. Mahindra Susten Private Limited- <ol style="list-style-type: none"> a. Member of Nomination & Remuneration Committee b. Member of Audit Committee c. Member of Corporate Social Responsibility Committee 2. Sustainable Energy Infra Investment Managers Private Limited <ol style="list-style-type: none"> a. Member of Risk Management Committee b. Member of Audit Committee c. Member of Investment Committee 3. National Highways Infra Investment Managers Private Limited <ol style="list-style-type: none"> a. Member of Risk Management Committee b. Member of Stakeholder Relationship Committee c. Member of Sustainability & Safety Committee

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	<p>4. National Investment and Infrastructure Fund Limited</p> <p>a. Member of Audit and Risk Committee</p> <p>b. Member of Key Managerial Personnel Committee</p>
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All relevant documents referred to in the Notice shall be available for inspection of members in electronic form on all working days during business hours, upto the date of the Meeting as well as during the AGM. The members may send their request on the email ID provided in the notice any time before and during the meeting.

Accordingly, consent of the Members is sought for passing an **Ordinary Resolution** as set out at Item Nos. 2A & 2B of the Notice for re-appointing Mr. Mohit Kapoor and Mr. Debapratim Hajara as Directors of the Company, liable to retire by rotation and being eligible, offered themselves for re-appointment.

Mr. Mohit Kapoor and Mr. Debapratim Hajara are interested in this Resolution as it pertains to their re-appointment as a Non-Executive Director of the Company. The relatives of Mr. Mohit Kapoor and Mr. Debapratim Hajara does not hold any shares in the Company.

Save and except for Mr. Mohit Kapoor and Mr. Debapratim Hajara, none of the other Directors and/or their respective relatives are concerned or interested, financially or otherwise, in the Resolution mentioned at Item Nos. 2A and 2B of the Notice. None of the Directors of the Company are inter-se related to each other.

The Board recommends the **Ordinary Resolution** set out at Item No. 2A and 2B of the Notice for approval of the Members.

ITEM NO. 3

To appoint Ms. Divya Gulati (DIN: 10210021) as the Director of the Company:

Pursuant to the provisions of Section 152 of the Companies Act, 2013 ("the Act") read with the applicable Rules made thereunder, the Board of Directors of the Company ("Board"), vide its Board Meeting dated 15th September 2024, had appointed Ms. Divya Gulati (DIN: 10210021) as an Additional Director (Non-Executive & Non-Independent) of the Company with effect from September 15, 2024, liable to retire by rotation and to hold office upto the conclusion of the next Annual General Meeting ("AGM") of the Company or the last date on which the AGM of the Company should be held in year 2025, whichever is earlier. Further, the Board at its Meeting held on April 16, 2025, has also recommended for the approval of the

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Members the appointment of Ms. Divya Gulati as Non-Executive Director of the Company, liable to retire by rotation.

In accordance with the provisions of Section 161 of the Act read with the applicable Rules made thereunder and the Articles of Association of the Company, Ms. Divya Gulati being an Additional Director, holds office up to the date of this Annual General Meeting (“AGM”).

The Company has received a notice in writing from a Member of the Company under Section 160 of the Act proposing the candidature of Ms. Divya Gulati for the office of Director of the Company.

Brief Profile:

Divya Gulati is currently the Head - Group Corporate Finance, Investor Relations & Treasury, Mahindra Group. She has taken over this role effective June 10, 2024.

In her earlier role, she was Senior Director & CFO, Brookfield Renewable India, where she worked for almost 2 years. Before that she spent 7 years with Vedanta Group & in her last role was Group Head – Treasury and Corporate Finance, responsible for overall balance sheet and liquidity management at Group level. She has also worked for 10 years with EY in their Transaction Advisory practice.

Divya brings with her 19+ years of Corporate Finance, Fund Raising, Treasury, M&A and Investment Banking experience. She holds MBA, from MDI, Gurgaon and is a CS as well (Gold Medalist).

Ms. Divya Gulati is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given her consent to act as a Director. She is not debarred from holding the office of a Director by virtue of any order of the authority in India. As on date of this Notice, Ms. Divya Gulati does not hold directorship positions in more than twenty (20) companies (including ten (10) public limited companies). Ms. Divya Gulati does not hold any equity shares of the Company by herself or on beneficial basis for any other person as on date of this Notice and is not inter-se related to any Director of the Company.

Other disclosures and details of terms and conditions of appointment of Ms. Divya Gulati as stipulated under Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India are provided below.

Age	
Terms & conditions of appointment / re- appointment (along with details of remuneration sought to be paid and the remuneration last drawn by such person, if applicable)	Non-Executive Non-Independent Director Remuneration – NIL Last drawn remuneration - NIL

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Date of first appointment on the Board	September 15, 2024
Tenure of Appointment	liable to retire by rotation
Shareholding in the company	NIL
Relationship with other Directors, Manager and other Key Managerial Personnel (KMPs) of the company	Not related to any of the Directors of the Company. The Company has no Manager or KMP
The number of Meetings of the Board attended during the year	Not Applicable
Other Directorships, Membership/ Chairmanship of other Boards	<u>Details of Directorships:</u> <ol style="list-style-type: none">1) Furies Solren Private Limited2) Gelos Solren Private Limited3) Illuminate Hybren Private Limited (Icarus Hybren Private Limited)4) Mahindra Sustainable Energy Private Limited (Formerly known as Mahindra Telecom Energy Management Services Private Limited)5) Hazel Hybren Private Limited6) Green Energy Infra Project Managers Pvt Ltd7) Mahindra Integrated Business Solutions Pvt Ltd8) MLL Mobility Pvt Ltd9) Mahindra Aerospace Pvt Ltd10) Bristlecone India Ltd <u>Details of other Chairmanship and Memberships of Committee of other Boards:</u> <ol style="list-style-type: none">1. Mahindra Integrated Business Solutions Pvt Ltd- Chairperson of Audit Committee2. Bristlecone India Limited-Member of Corporate Social Responsibility Committee

The Board is of the view that Ms. Divya Gulati's knowledge, skills, expertise and experience will be of immense benefit and value to the Company and recommends her appointment as a Director (Non-Executive and Non-Independent) of the Company as set out in the Ordinary Resolution at Item No. 3 of the accompanying Notice for approval by the Members of the Company.

MAHINDRA TEQO PRIVATE LIMITED

Registered office address:- Mahindra Towers, Pandurang Budhkar Marg,
Near Doordarshan Kendra, Worli, Mumbai – 400 018, India

CIN: U40100MH2016PTC271679

Tel No. +91 9820123303, Fax No. 022 24900833

Email: joshi.mandar@mahindra.com; Website: www.mahindrateqo.com

All relevant documents as referred to in the Notice will be available for inspection of members in physical or in electronic form without any fee at the Registered Office of the Company from the date of circulation of this Notice up to the date of AGM and copies thereof shall be available at the venue of AGM.

Accordingly, consent of the Members is sought for passing an **Ordinary Resolution** as set out at Item No. 3 of the Notice for appointing Ms. Divya Gulati as Director of the Company.

Save and except for Ms. Divya Gulati to the extent of her appointment, none of the other Directors and/or their respective relatives are concerned or interested, financially or otherwise, in the Resolution mentioned at Item No. 3 of the Notice. None of the Directors of the Company are inter-se related to each other.

The Board recommends the **Ordinary Resolution** set out at Item No. 3 of the Notice for approval of the Members.

	By Order of the Board of Directors
	For Mahindra Teqo Private Limited
Reg. off.: Mahindra Towers, Pandurang Budhkar Marg, Worli Mumbai 400018 CIN: U40100MH2016PTC271679 Email: joshi.mandar@mahindra.com Website: http://www.mahindrateqo.com Tel. No. +91 9820123303 Place: Mumbai Date: April 16, 2025	Sd/-
	Deepak Thakur Director (DIN: 06939592) thakur.deepaksingh@mahindra.com